

JOB ROLE –STORE KEEPER

Sector – Apparel, Made-Ups and Home Furnishing

(Qualification Pack Code: AMH/Q0501)

Class XI

PSS Central Institute of Vocational Education
Shyamla Hills, Bhopal – 462013 , Madhya Pradesh, India



www.psscive.ac.in

UNIT 6: COMPLIANCE TO LEGAL, REGULATORY AND ETHICAL REQUIREMENTS

Session 1: Importance of ethics and values

Content

Title	Slide No.
Session Objectives	4
What is compliance?	5
Ethics	6
Values	8
Benefits of Ethical and Value-based approach to Management	9
Summary	12

Session Objectives

The students will be able to:

- Gain knowledge of compliance, ethics and values.
- Explain about benefits of ethics and values in management of company and its workers.

WHAT IS COMPLIANCE?

In general, **compliance** means conforming to a rule, such as a specification, policy standard or law.

Compliance can also be defined as conformity to a given standard.

Regulatory compliance means adherence to various laws, guidelines and specifications issued by the government.

ETHICS

- ❖ **Ethics** are a form of self-regulation and normally contain general principles to guide behavior.
- ❖ It is a system of moral principles and simply means what is morally right or wrong.
- ❖ For example it is not ethical on the part of a store keeper to show that fabric in store is damaged when it is not and sell it secretly in the market to earn some extra money.

Ethics help us in-

- Living an honest and good life
- Making decisions which are morally correct
- Thinking about others and the society
- Prevent frauds and corruption in the organization

VALUE

- ❖ A value is something we hold dear, something we see as important and worthy of safeguarding.
- ❖ Values are basic and fundamental beliefs that motivate or guide actions of people and can be personal, cultural or professional.
- ❖ For example in a store the support staff who unloads the material gets sick while on duty and the store keeper takes on the duty of unloading himself ,then it shows good values of the store keeper.

BENEFITS OF ETHICAL & VALUE-BASED APPROACH TO MANAGEMENT

Ethical and value – based approach to management is beneficial for both, the company as well as the workers.

Ethics and values helps-

- The company to build an image of trust
- The workers who follow this approach enjoy the trust and goodwill of their employers.

Characteristics of workers with good ethics & values

Good Productivity

Respect for company property

No participation in strikes and protests

Self Motivated

Benefits of ethics & values to organization

- Effective organizational control
- Better productivity and efficiency of employees
- Healthy returns
- Helps achieving goals
- Builds trust and loyalty from customers and employees
- Creates an environment of respect and faith

Summary

In this session you have learnt about compliance, ethics , values and benefits of ethics and values to management of company and its workers.

Project Coordinator : Dr. Pinki Khanna

**Coordinator – Shivangi Vig
Nupur Srivastava**

**Assistance
Vani Pandya**

**Graphic Artist
Prachi Verma**



Joint Director
PSS Central Institute of Vocational Education
Shyamla Hills, Bhopal – 462013 , Madhya Pradesh, India

E-mail: jdpscive@gmail.com
Tel. +91 755 2660691, 2704100, 2660391, 2660564
Fax +91 755 2660481
Website: www.psscive.ac.in